




Welcome to the  
**2022 VIRTUAL ANNUAL MEETING  
OF AUSTIN FCU'S MEMBERSHIP**

The meeting will begin at 2:05 PM

1



Welcome to the  
**2022 VIRTUAL ANNUAL MEETING  
OF AUSTIN FCU'S MEMBERSHIP**

Thursday June 22<sup>nd</sup> 2:05 PM

2

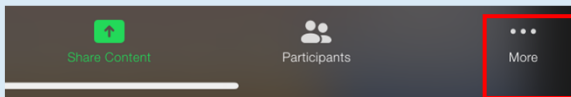
## Housekeeping

- Attendees will be MUTED throughout the meeting
- To be entered into the raffle, please ensure your name shown is your full name (phone numbers will not be entered).
- If you have a question or comment please use the “Chat” feature to submit questions.



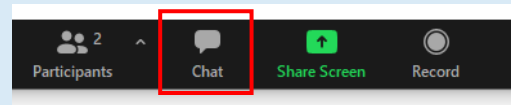
### On Mobile:

Click the “More” button in the bottom right hand corner, then choose “Chat” from the menu that pops up.



### On Desktop:

Click the “Chat” option in the bar at the bottom of your screen.



3

## Agenda

2:00 Virtual Meeting Opens  
 2:05 Business Meeting  
 Ascertain a quorum is present  
 Reading and approval of the minutes of the last meeting  
 Message from the President & Chairperson  
 Report of the Treasurer  
 Report of the Supervisory Committee  
 Elections  
 Unfinished Business  
 New Business – Online Banking Security Upgrades  
 Adjourn

4

## Approval of Minutes of the 2021 Meeting

June 22, 2021

Mindy Bayer called the meeting to order at 3:05 pm via Zoom. She determined that a quorum was present.

A motion was made by Jerrad Segura and seconded by Kayla Willis to approve the minutes of the 2020 Annual Meeting. The motion carried unanimously.

Mindy presented the information in the Annual Meeting Report.

Mindy presented the three nominees for board re-election: Ed Shick, Marvin Krabbenhoft and Amy Acuña. Kayla Willis made a motion to elect the slate of candidates by acclamation. Jerrad Segura seconded the motion. The motion carried unanimously. Mindy declared the slate elected by acclamation.

Mindy asked if there was any unfinished business. There was none. Mindy then answered several questions that were submitted via the RSVP for the meeting.

The business meeting adjourned at 3:40pm.

Mindy Bayer then began the drawings for door prizes. The drawings were held for the prizes ranging from \$25 to \$100.

5

## Message of President & Chairperson

President: Mindy Bayer

Chairperson: Ed Shick

- Management and the Board are thankful to members and staff for their commitment and understanding of the decisions that needed to be made to keep our staff and the overall Credit Union healthy this year.
- Projects completed in 2021
  - Instant Issue Debit Cards
  - Online Banking Upgrade
- Plans for 2022
  - Home Equity Lending Program is BACK!
  - Purchase Money Mortgages via CU Members Mortgage
  - Upgrade to Online Loan Payment Portal

6

## Report of the Supervisory Committee

Members: Joe Nolan, Amy Acuña

Email: [supervisorycommittee@austinfcu.com](mailto:supervisorycommittee@austinfcu.com)

Duties include:

- Issuing confirmation letters on closed accounts
- Reviewing account reconciliations
- Coordinating outside audits

The verification of Member Accounts is scheduled for this year. Expect to see communication regarding this on your September 2022 statement.

7

## Report of the Treasurer

Treasurer: Byron Warren

- Assets have only continued to rise in 2021 going into 2022
  - Focus in 2022 will be to bring assets down or lend funds out
- Lending continued to cool, but we anticipate gains in 2022 with the return of our Home Equity Loan Program.
  - \$10.12 million in loans
  - \$9.2 million in direct auto loans
  - \$3.37 million in indirect auto loans
- Dividend rates will likely remain low for the near future, but the ALCO will be monitoring rates as well as asset and loan levels regularly

8



9



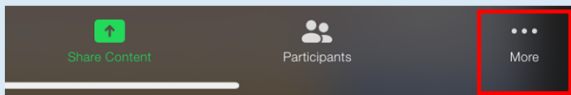
10

## Unfinished Business

Please use the “Chat” function on Zoom to submit any requests to discuss unfinished business.

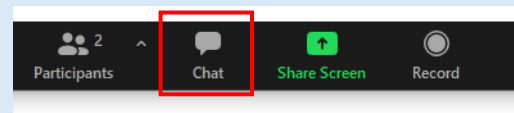
### On Mobile:

Click the “More” button in the bottom right hand corner, then choose “Chat” from the menu that pops up.



### On Desktop:

Click the “Chat” option in the bar at the bottom of your screen.



11

## New Business

### Submitted Questions

- When will the lobby open for regular business?
- Is Austin FCU making Home Equity Loans again?
- Will Austin FCU have a 2022 Shred Day?
- When will saving dividends and rates increase?

12



**HOME EQUITY SPECIALS**  
Rates as low as  
**3.99%\***  
and up to \$1,000 off closing costs  
for 1<sup>st</sup> Lien Home Equity Loans

**\*APR 3.991%**

13

**New Business**

**Submitted Questions**

- When will the lobby open for regular business?
- Is Austin FCU making Home Equity Loans again?
- Will Austin FCU have a 2022 Shred Day?
- When will saving dividends and rates increase?

14

**THIS CONCLUDES  
THE BUSINESS MEETING**

15

**DOOR PRIZES!**



**Ed P.**



**Murlene W.**



**Debra M.**

**Funds will be deposited to your Austin FCU  
account by end of business!**

16



Last but not least, our winner from the list of RSVPs who were entered into a special drawing!



DELORES L.  
Congrats!

17

THANK YOU ALL FOR JOINING US!

QUESTIONS OR COMMENTS?  
PLEASE REACH OUT TO US AT  
512-444-6419 OR VIA EMAIL AT [INFO@AUSTINFCU.COM](mailto:INFO@AUSTINFCU.COM)

18