



What You Need To Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

★ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday (signature) debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

★ **What fees will I be charged if Austin Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$33 each time we pay an overdraft for an everyday debit card, ACH or share draft transaction, or \$45 each time we pay an overdraft for an ATM transaction.
- There is no limit on the total fees we can charge you for overdrawing your account

★ **What if I want Austin Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 800-950-8143 or 512-444-6419 or complete the form below and present it at a branch or mail to: Austin Federal Credit Union, 1900 Woodward St, Austin, TX 78741.

★ **What if I want to revoke my authorization to pay overdrafts on ATM and everyday debit card transactions?**

You may revoke your authorization at any time by calling us at 800-950-8143; by request at any branch location or by sending a written request to us at Austin Federal Credit Union, 1900 Woodward St, Austin, TX 78741.

I want AFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want AFCU to authorize and pay overdrafts on my ACH and share draft transactions.

Signature _____ Date _____

Printed Name _____ Account Number _____

-----FOR CREDIT UNION USE ONLY-----

processed by _____ date _____